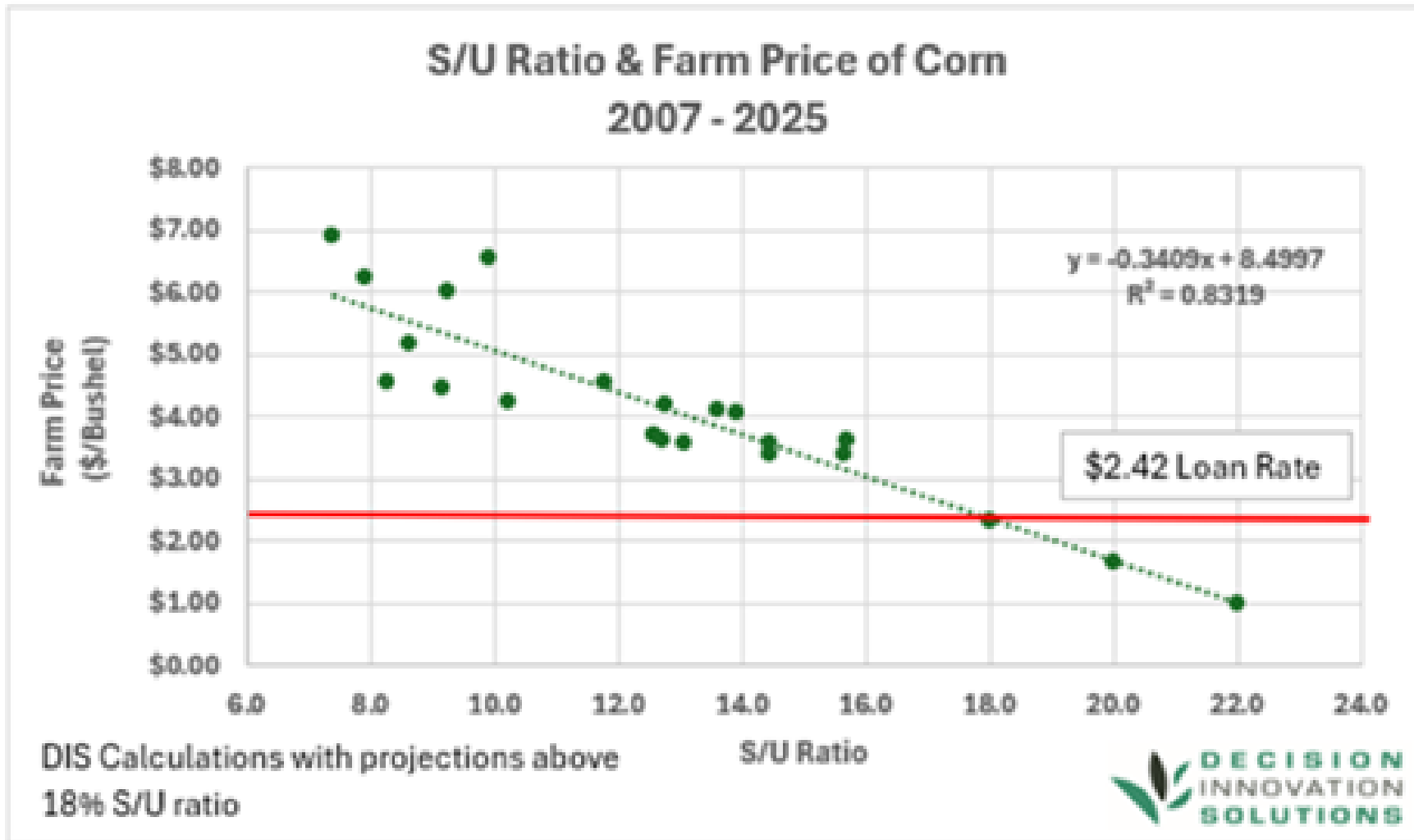


Corn Stocks-to-Use Pricing Model

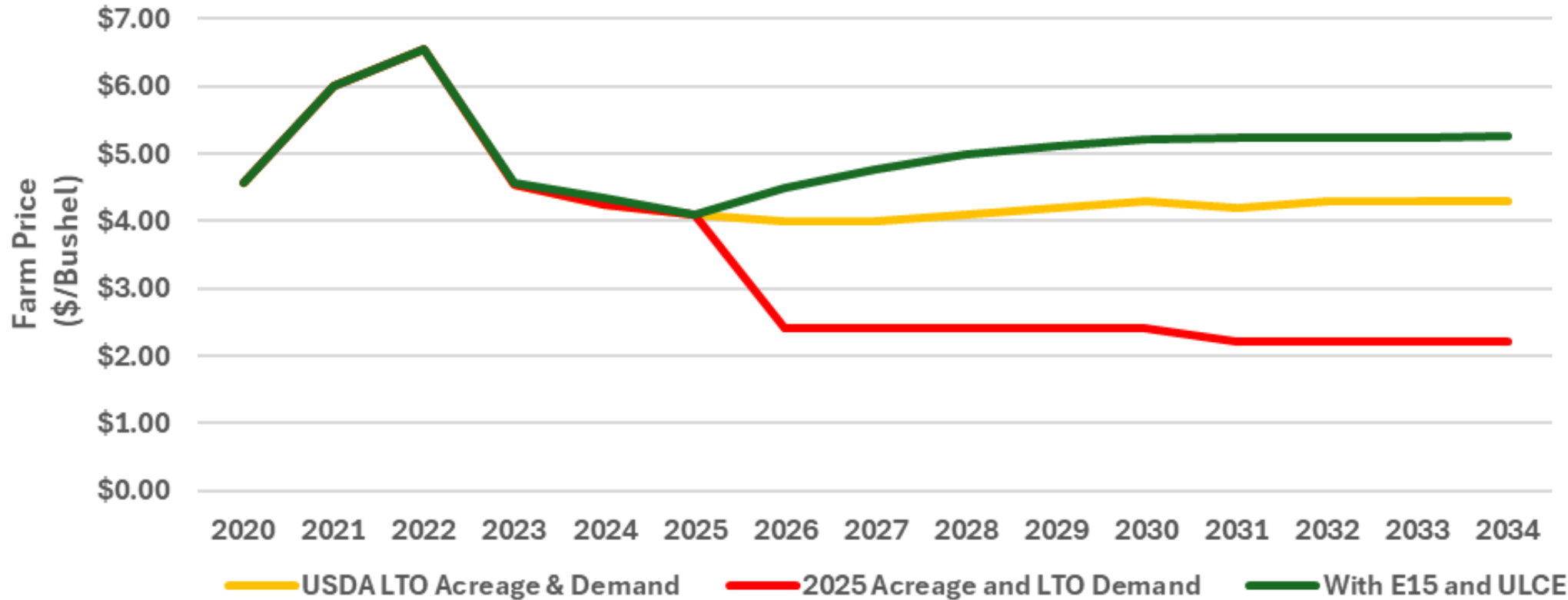
For Q1



Which Future Pathway Is Best for Iowa and Iowa's Corn Farmers?

For Q3

Farm Price of Corn



Source: USDA LTO & DIS Calculatons Assumes a \$2.42/Bushel Loan Rate (Price Floor) through 2030, then \$2.20

